

Part-A: General Knowledge and Current Affairs

Note: Each unit consists of 6 marks

(3×6 = 18 Marks)

Unit-I

(6 Marks)

Important dates in Indian History / Freedom struggle, different dates and events.

First in world (Adventure, Sports, Discoveries)

First in India (Adventure, Sports, Discoveries)

Popular names of Personalities (Religion, Politics, Scientific discoveries, Geography, Sports, History)

The Newspaper world – (Current Dailies & Weeklies of India)

Books & Authors – General

Capitals & Currencies

Unit-II

(6 Marks)

United Nations Organisations- Principal organs and their functions

SAARC, ASEAN.

Everyday Science

The world of Sports

Climate and Crops in India

Political & Physical divisions of world & India

Important rivers & Lakes in India

Current Events of National and International Level

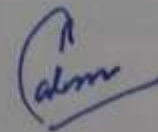
Unit-III

(6 Marks)

Jammu and Kashmir-Weather, Climate, Crops, Means of Transport

Important power projects and their impact on State Economy

Rivers and Lakes



Part-B: Core Economics

Note: Each unit consists of 6 marks

(7×6 = 42 Marks)

Unit I: Microeconomic Analysis

(6 Marks)

Demand and Supply Analysis: Market demand, Market supply, Equilibrium; Consumer behaviour: Utility analysis, Indifference curves, consumer's choice, Changes in income and price, substitution and income effect; Market demand and elasticities, Theory of firm: production firm, short run production, long run production, returns to scale, Costs: short-run costs, long run costs; Perfect competition-features, short-run equilibrium of the firm, long run equilibrium of firm and industry, Pure monopoly-features, short and long run equilibrium, Price discrimination, Input price and employment under perfect competition.

Unit II: Macroeconomic Analysis

(6 Marks)

National income- Concepts and methods of measurement; Circular flow of income and expenditure— two-sector, three-sector and four-sector model; Say's Law of markets; Classical Model—With and without saving and investment; Keynes theory of employment— Aggregate supply and aggregate demand analysis; Demand for Money: Classical Approach- Fisher's Equation, Cash balance approach; Keynes's liquidity preference, Friedman's quantity theory of money; Consumption function- Absolute and relative versions, Permanent Income Hypothesis, Investment demand- Marginal Efficiency of Capital, Marginal Efficiency of Investment; Inflation— Concepts and types; Causes and consequences; Measures to control inflation. Business cycle— Concept and phases; Theories of business cycle—Kaldor, Samuelsson and Hicks.

Unit-III- Money and Banking

(6 Marks)

Money- concept, functions and types; Gresham's law; Supply of money- concept, approaches; Money supply determination- H-theory and Money multiplier; Commercial banks- role, functions, credit creation, assets and liability management; Central bank – role, functions, credit control-qualitative and quantitative methods.

Unit- IV: Development Economics

(6 Marks)

Concept of economic growth and development; Measurement of development- GNP, PCI, PQLI and HDI. Classical theory of economic development- Adam Smith, Ricardo, Marxian theory; Schumpeter's theory; Rostow's stages of economic growth; development strategies- Balanced vs Unbalanced, Critical Minimum Effort thesis; Choice of techniques- labour vs capital; Role of agriculture in economic development- Lewis Model; Role of industry, capital formation and capital output ratio. Project evaluation, Shadow pricing.

Unit V: International Trade & Finance**(6 Marks)**

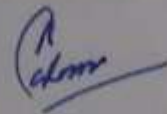
Classical theories of trade - Absolute and Comparative Advantage theories; Opportunity cost theory; Hickscher-Ohlin theory of trade- main features, assumptions and limitations; Trade restrictions: Tariff, Partial equilibrium analysis of tariff, Theories of tariff structure, Import Quotas and other Non-tariff barriers; Concept and types of Exchange rate- Fixed versus Flexible exchange rate, Exchange rate determination; Balance of payments- structure; measures to correct disequilibrium in BOP; World trade in the 19th and 20th centuries, GATT and trade rounds, Multilateral trading system and the World Trade Organization (WTO), IMF and Developing countries.

Unit- VI: Quantitative Technique**(6 Marks)**

Measures of central tendency- Mean, Median, Mode, Measures of Dispersion-Range, Mean Deviation, Standard Deviation, Skewness- Bowley, Karl Pearson, Kurtosis- Moments, Correlation- concept, types, measurements- Karl Pearson and Spearman, Index Number- concept, types, methods-Fischer, Passche and Bowley. Differentiation- rules of differentiation; Integration-rules, Application of differentiation and integration in Economics.

Unit-VII: Current Indian Economic Issues**(6 Marks)**

Inflation- trend, CPI, WPI; Taxation-direct and indirect taxes; GST; budget- revenue and expenditure trends, budget deficits; Demonetization- issues and challenges; Monetary policy review- Repo rate, Reverse Repo Rate, CRR, SLR; Parallel economy; NITI Ayog- role and functions; poverty and inequality- trends and magnitude; unemployment-current status.



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